



BUDGET ESTIMATES FOR THE FINANCIAL YEAR 2015-2016 & REVISED BUDGET FOR 2014-2015

The original Budget for the Financial year 2014-2015 already approved by the Board and revised budget estimates as well as recommended budget estimates for the year 2015-2016 likely to be approved in Board's meeting being held on 26-06-2015 are as under:-

	<u>Approved Estimates (Rs.)</u>	<u>Revised Estimates (Rs.)</u>	<u>Proposed Estimates (Rs.)</u>
	<u>2014-15</u>	<u>2014-15</u>	<u>2015-16</u>
Total Income =	697,410,508/-	700,857,835/-	723,481,189/-
Total Expenditure =	796,820,160/-	625,456,794/-	849,944,978
Saving / Deficit =		(+) 75,401,041/-	(-) 126,463,789

Recommended Annual Budget Estimates 2015-16

The Finance Committee after detailed discussion and special efforts of Mr. Amir Shehzad SO(B&L) Finance Department Govt. of the Punjab, Lahore reduced proposed budget deficit Rs. 126,463,789 to Rs. 115,763,789 and recommended budget estimates for the year 2015-16.

Total Income =	723,481,189/-
Total Expenditure =	839,244,978
Saving / Deficit =	(-) 115,763,789

Salient Features of the Estimated Budget for 2015-2016.

The recommended Annual Budget for the Year 2015-2016 has been prepared on the basis of demands as calculated on the basis of actual requirements after careful estimation. The Salient features of the recommended Budget are as under:-

The Budget Estimates for the Financial year, 2015-16 are prepared first time on NAM System.

1- Total Administration

A demand of Rs.263,858,028/- has been provided in Budget for 2015-2016 last year it was Rs. 216,899,160/- against which actual expenditure in this head was Rs.142,809,819/-. This year all the vacant posts are likely to be filled due to enhancement of posts as per norm. Further expected increase in the next year has also been included.

2- Conduct of Examination

An amount of Rs.196,500,000/- has been demanded under this head for the year 2015-2016 against actual expenditure of Rs.142,519,972/- during 2014-2015. The increase in demand is made due to increase in examination centers and candidates.

3- Development Budget

In the budget for the year 2015-2016, an amount of Rs.6,33,48,950/- will be transferred into relevant fund.

4- For replacement of old vehicles and purchase of new vehicles Rs.2,00,00,000/- has been demanded.

5- Allocation for Result Compilation throughout-source firm for development of Computerized System Rs.2,50,00,000/-.

6- Provision for Loan to the Board Employees and Deputations for purchase of Lap Top Computers Rs.2,00,000/- to promote the cause of computerization and automation.

7- Allocation for Training Program for Board Employees Rs.5,00,000/-.

8- Provision for Purchase of Computers/Accessories/software's Rs. 2,25,00,000/- for Automation process.

Keeping in view the above mentioned necessities / requirements, huge amount is required which this Board cannot provide / afford but yet cannot be avoided.

As the Board has its own self-generated finances and limited resources of income, it has been facing deficit budgeting for the last many years. On the other hand, the Boards have been restricted to charge Admission and Registration Fee from the Regular Candidates of Govt. institutions at Matriculation level. Therefore, it is requested to restore the Examination Fee of Regular Candidates of SSC or sufficient funds be provided by the Government or the Board may be allowed to revise its fee structure to run the affairs of the Board smoothly. The increase in the Remuneration of Supervisory Staff / Marking Staff has also increased budget deficit and created financial difficulties for the Board.

Savings in Expenditure

During the year 2014-2015, all possible efforts were made to utilize the sanctioned provisions under various heads with judicious use of budget. Following are the savings in various heads. The main reasons along with detail for some of these savings are exhibited against each here under:-

Head of Account	Budgeted (Rs.)	Actual (Rs.)	Savings (Rs.)	REASONS
General Administration	216,899,160	142,809,819	74,089,341	Various senior functionaries of the Board were retired during the year similarly recruitment against the vacant posts could not be made.
Conduct of Examinations	192,200,500	142,519,972	496,805,28	Saving in the estimated expenditure is due to pending payments on account of result compilation outsource.
Remuneration & Contingent to Examiners	110,000,000	908,000,00	192,000,00	Some of the claims on account of remunerations to the examiners for Annual/Supplementary Examinations Matric / Intermediate 2014 are still pending because of non-provision of remuneration Bills by the Head Examiners or other discrepancies.
Repair of Furniture & Machinery	1,750,000	1,259,957	490,044	Most of the repairable items were got repaired from the carpenter of the Board instead of outsource.
Scholarship & Promotion of Educational Activities	110,00,000	9,911,402	10,885,98	Due to un awareness, some of the institutions have not submitted claims of scholarships up till now which will be paid during the next year.
Misc. Contingent Expenditure	75,010,000	64,833,977	10,176,023	Saving due to economy measures and strict control over expenditure.
Office Contingencies	12,000,000	7,143,425	48,56,575	Saving due to effective control over use of electricity as well as telephone and stationary etc.
Un fore –Seen Expenditure	6,000,000	1,372,568	4,627,432	Due to grace of Almighty Allah this office faced no untoward situation due to which most of the budget provision in this head remained unspent.
Purchases of various kinds.	56,450,000	26,128,602	30,321,398	Due to preparation of results from outsource no I.T equipment's were purchased. Further other machinery was not purchased due to austerity measures as notified by the Government.
Sports Activities	1,810,000	920,452	889,548	Most of sports activates were made with the cooperation of Pakistan sports Board due to which saving in the budget provision of this office was occurred.

Proposal

1. The revised budget for the year 2014-15 and annual budget for the year 2015-16 are being submitted to the finance committee as well as Board for approval.
2. The Chairman is authorized to make re-appropriation in anticipation to Board approval as and when required.
3. The Chairman is authorized to approved any increase or benefit for Board Employees sanctioned by the Government of the Punjab for the year 2015-16.
4. Cash awards for preparation of revised Budget for 2014-15 and annual Budget for the financial year 2015-16 is approved as detailed in Annexure "A".
5. The Chairman is authorized to approve/sanction any incentive/cash prize or benefit to Board Employees / Deputationist it on their extra ordinary performance on his own discretion or sanctioned by the Government of the Punjab for the year 2015-16 or preceding years.
6. As the Govt. has restricted registration / admission fees from the public sector institutions. The Govt. may be requested for restoration of the same for the stability of the finances of BISE Sargodha to overcome the budget deficit.

(CH. ABDUL MAJEED)
Secretary